PROCEDURE	* The loan to be sanctioned as per delegation of powers preferably the Branch nearest to the place of domicile. * No application for educational loan received should be rejected without the concurrence of the next higher authority. * The loan to be disbursed in stage as per the requirement/demand directly to the institutions/ Vendors of books/ equipments/instruments to the extent possible
In the revised model scheme August 2004	In the normal course, while appraising the loan the future income prospects of the student will be looked into. However, where required, the means of parent/guardian could also be taken into account to evaluate re-payment capability.

Insurance for students

2017. SHRI C. PERUMAL: Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether any scheme has been framed to provide insurance for students to pursue studies even in unforeseen circumstances like physical disability due to road accidents or otherwise;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (SHRIMATI KANTI SINGH): (a) The Ministry of Finance has informed that no such scheme is in operation by the general insurance public sector insurance companies.

(b) and (c) Do not arise.